

Managing Risk

A PMI Based Approach

McBride Consulting Group Inc. is an internationally recognized expert in delivering Project Management training. In addition to standard and customized PM training programs, MCGI is proud to be the Canadian, European, Middle East and Africa licensee of the amazing Cheetah Learning Exam Prep for PMP®.

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Our training experiences has given us a direct link to hundreds of Project Managers in Canada, Europe, the Middle East and Africa. We can respond to all of your PM needs with a team of

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Just imagine— A company Summer Picnic.

Last year the person managing the Picnic project did no risk management. There was no thought given to what might go wrong, how those things might impact the picnic or what might be done if something went wrong.

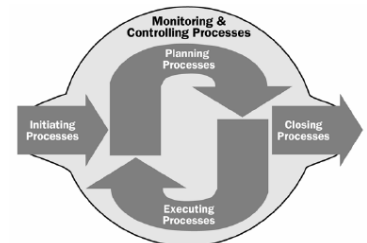


It rained and there was no place to get out of the rain. There was an open bar; some people had too much and, well, you can imagine what problems resulted. The food bill was over budget and the games for the children were late and took place right in the middle of the musical presentations. The person who managed the project last year is no longer with the company (surprise!) and **you have been asked to do the project this year!**

This program is designed as a team exercise with table groups of 3 – 5 participants per team. Project roles will be assigned as part of the group exercise—however, participants may fulfill more than one role! The presentation uses a combination of presentation, activity and discussion to deliver the program content.

This is a One Day class.
Ask us about group rates!

All MCGI course can be delivered as a private class for your organization. Call Today!



PM Processes—PMBOK 3rd Edition

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Getting Project Management Results—Fast!



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Program Summary

Morning Session

Introduction

- Introduction and Overview
- Icebreaker Group Activity

Risk Management Process Overview

- Understanding Project Risk
- The Risk Management Process

Project Initiation

- Let's Make A Deal – Risk Tolerance and Utility Theory
- What Would You Do? – Identifying and Selecting Alternative Strategies

Planning

- Building A Risk Management Plan
- Fishing for Risks – A Risk Identification Activity

Afternoon Session

More Planning

- The Risk Register
- Risk Qualification
- Risk Quantification
- Risk Response Strategies
- Risk Response Planning

Monitoring and Controlling

- Using EVM to Manage Risk
- Managing Your Risk Register

End of Day

- The Risk Management Game
- Closing (Lessons Learned)

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The MCGI Managing Risk program guides participants through the “Cycle of Six” Risk Management Processes defined in the PMI™ methodology.

Course Overview

Successful project management requires successful risk management. A thorough risk analysis at the onset of a project, and throughout the project life cycle, is essential to identify, quantify and manage risks. In this course, you follow the PMI best practices approach to managing project risk. You will develop strategies to analyze the risks in project development and implementation. You learn techniques to qualify and quantify risks and creative approaches for developing effective risk mitigation strategies.

Learning Outcomes

- Methods for assessing stakeholder risk tolerances and thresholds
- How to develop an effective Risk Management Plan to communicate and track risks throughout the life of the project
- Creative approaches to identifying project risks
- Simple techniques to prioritize risks through quantitative and qualitative analysis
- How to create and implement a Risk Register
- Tools and techniques to develop effective risk response strategies
- Decision making strategies for using the best tools and techniques
- How to improve your risk assessments from the actual risk results

Who should attend

This course is valuable for anyone who has a stake in seeing a project through to its successful completion.

Class Wrap Up

No project is complete without completing a Lessons Learned session. This important knowledge and experience becomes part of your Organizational Process Assets — a part of the valuable intellectual capital behind all successful project managers. That's the PMI way!

